

## Trammell Crow Company

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### FLAIR FLEXIBLE PACKAGING BUYS 50,000 SF FACILITY IN TRAMMELL CROW COMPANY'S LAKEVIEW BUSINESS PARK

*-Transaction Marks First Building Sale in the 157-Acre Industrial Business Park-*

**Houston, TX** – Trammell Crow Company announces that Flair Flexible Packaging, a provider of packaging films and bags to the food industry, has purchased the 50,000 square foot Building 2 within Lakeview Business Park, located at 14,523 Fairway Pines Drive. This marks the first building sale closed in the newly developed business park, which is located Missouri City, Texas, in Fort Bend County.

This facility will serve as Flair Flexible Packaging's first in the southern portion of the United States and will have approximately 25 jobs at the facility when it is in operation. Flair, headquartered in Calgary, Alberta was seeking an additional location to better serve customers in the southern United States, Central America and South America. The facility will house the company's plastic food packaging manufacturing and distribution operations. "Flair represents the type of manufacturing/distribution company that the City of Missouri City is looking for to move to our city," said Bob Graf, Missouri City, Economic Development Coordinator.

"We're glad to see Flair Flexible Packaging chose Lakeview Business Park for its new facility," said Jim Casey, Managing Director of Trammell Crow Company's Houston Business Unit. "The building interior will be built out to meet their office and manufacturing requirements so that they can ramp up their production soon."

Lakeview Business Park is a 157-acre development of Trammell Crow Company and Crow Holdings Realty Partners IV, L.P. Lakeview offers users a master-planned business park environment with LEED® Precertified for Core & Shell buildings and land parcels for sale or Build-to-Suit. The light industrial development is set in a unique natural environment with mature trees and neighboring lakes. It is conveniently located near the Sam Houston Parkway, U.S. Highway 90-A and the Fort Bend Parkway, allowing easy access to the Greater Houston area.

Powers Brown Architecture, who designed all four of the buildings in Lakeview Business Park, will be Flair's interior design architect. Alexander Reilly and Bo Pettit with Boyd Commercial represented the seller in the transaction.

#### **About Flair Flexible Packaging**

Founded in 1992, Flair Packaging is one of the top flexible packaging companies based in Calgary, Canada with eight major locations in four countries, including Canada, United State, Mexico and Korea. Flair provides a wide range of top-of-the-line packages for a variety of markets including food & beverage, lawn & garden, pet food, fruit & produce, meat & cheese, coffee & tea, deli and many more. Flair supports many organizations within the food industry including the American Meat Association, the Specialty Coffee Association of America, the International Dairy, Deli and Bakery Association and the Wisconsin Cheesemakers Association.

#### **About Trammell Crow Company**

Trammell Crow Company, founded in 1948, is one of the nation's leading developers and investors in real estate. It has developed or acquired over 525 million square feet of buildings with a value exceeding \$55 billion. As of June 30, 2010, Trammell Crow Company had over \$2.9 billion of projects in process, \$764 million in its pipeline and \$1.6 billion under operation.

Trammell Crow Company's teams are dedicated to building value for its clients with professionals in 15 major cities throughout the U.S. and Canada. The company serves users of, and investors in, office, industrial, retail, healthcare, higher education, airport facilities, multi-family residential and mixed use projects. For those who occupy real estate, TCC can execute the development or acquisition of facilities tailored to meet its clients' needs. For investor clients, the company offers large strategic joint ventures, opportunity funds, and other targeted investment options.

Trammell Crow Company is an independently operated subsidiary of CB Richard Ellis Group, Inc., the world's largest commercial real estate services firm (based on 2009 revenues). For more information visit [www.TrammellCrow.com](http://www.TrammellCrow.com).

#### **About Crow Holdings**

Crow Holdings ([www.crowholdings.com](http://www.crowholdings.com)) is a privately owned business based in Dallas, Texas, that makes investments on behalf of the Trammell Crow family and its investment partners. Today, Crow Holdings has a substantial stake in the ownership of various businesses, both real estate and non-real estate related, with a level of involvement in the management of these companies that ranges from active to passive. Their holdings also include significant, diversified positions in financial investments.

Since 1998, Crow Holdings has sponsored five real estate private equity funds. Total equity commitments from these funds total approximately \$3.0 billion, \$600 million of which was committed by Crow Holdings. To date, Crow Holdings Realty Partners V, L.P. is the largest fund sponsored by Crow Holdings, with equity commitments totaling approximately \$951 million. Investors include endowments, foundations, pension funds, financial institutions and high net worth individuals. Crow Holdings is the largest investor in Crow Holdings Realty Partners V, L.P., with a \$150 million commitment.

Crow Holdings actively acquires existing properties and development parcels of all types of real estate both independently and with operating partners. Crow Holdings currently oversees a portfolio of existing assets and assets under development totaling over 8.9 million square feet of retail, office and industrial properties, approximately 6,300 multi-family units, more than 1,800 hotel rooms and approximately 2,000 acres of lot development through its real estate private equity funds.

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